

SBI
ARBITRAGE OPPORTUNITIES FUND

An open-ended Scheme investing in arbitrage opportunities

Investment Objective

To provide capital appreciation and regular income for unit holders by identifying profitable arbitrage opportunities between the spot and derivative market segments as also through investment of surplus cash in debt and money market instruments.

Fund Details

- Type of Scheme**
An open-ended Scheme investing in arbitrage opportunities.
- Date of Allotment:** 03/11/2006
- Report As On:** 31/08/2018
- AAUM for the Month of August 2018**
₹ 2,343.29 Crores
- AUM as on August 31, 2018**
₹ 2,254.50 Crores
- Fund Manager:** Mr. Neeraj Kumar
Managing Since: Oct-2012
Total Experience: Over 22 years
- Benchmark:** Nifty 50 Arbitrage Index. (w.e.f May 16, 2018)
- Exit Load:** For exit within 1 month from the date of allotment – 0.50%;
For exit after 1 month from the date of allotment – Nil.
- Entry Load:** N.A.
- Plans Available:** Regular, Direct
- Option:** Growth, Dividend
- SIP**
Any Day SIP Facility is available for Monthly, Quarterly, Semi-Annual and Annual frequencies through electronic mode like OTM / Debit Mandate. Default SIP date will be 10th. In case the SIP due date is a Non Business Day, then the immediate following Business Day will be considered for SIP processing. Weekly – Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for a minimum of 6 instalments.
Monthly – Minimum ₹ 1000 & in multiples of ₹ 1 thereafter for minimum six months (or) minimum ₹ 500 & in multiples of ₹ 1 thereafter for minimum one year.
Quarterly – Minimum ₹ 1500 & in multiples of ₹ 1 thereafter for minimum one year.
Semi Annual – Minimum ₹ 3000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
Annual – Minimum ₹ 5000 & in multiples of ₹ 1 thereafter for a minimum of 4 instalments.
- Minimum Investment**
₹ 5000 & in multiples of ₹ 1
- Additional Investment**
₹ 1000 & in multiples of ₹ 1

Quantitative Data

Standard Deviation* : 0.43%
Beta* : 0.24
Sharpe Ratio* : -1.73
Portfolio Turnover* : 11.01

*Source: CRISIL Fund Analyser
*Portfolio Turnover = lower of total sale or total purchase for the last 12 months upon Avg. AUM of trailing twelve months.
Risk Free rate: FBIL Overnight Mibor rate (6.45% as on 31st August 2018) Basis for Ratio Calculation: 3 Years Monthly Data Points

NET ASSET VALUE	
Option	NAV (₹)
Reg-Plan-Dividend	13.3164
Reg-Plan-Growth	23.1958
Dir-Plan-Dividend	14.1460
Dir-Plan-Growth	23.8532

LAST DIVIDENDS		Face value: ₹10
Record Date	Dividend (in ₹/Unit)	NAV (₹)
31-Aug-18 (Reg Plan)	0.06	13.3164
31-Aug-18 (Dir Plan)	0.07	14.1460
27-Jul-18 (Reg Plan)	0.06	13.3272
27-Jul-18 (Dir Plan)	0.07	14.1543
29-Jun-18 (Reg Plan)	0.06	13.3481
29-Jun-18 (Dir Plan)	0.07	14.1751

Pursuant to payment of dividend, the NAV of Dividend Option of scheme/plans would fall to the extent of payout and statutory levy, if applicable.

PORTFOLIO

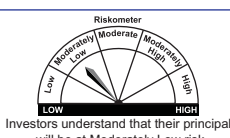
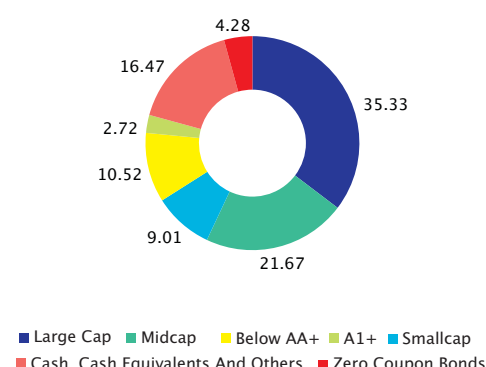
Stock Name	Rating	(%) Of Total AUM
Equity Shares		
Dewan Housing Finance Corporation Ltd.		4.23
Indiabulls Housing Finance Ltd.		2.87
Tata Steel Ltd.		2.82
Hindalco Industries Ltd.		2.35
Dr. Reddy'S Laboratories Ltd.		1.71
Bajaj Finance Ltd.		1.64
Reliance Capital Ltd.		1.59
Tata Communications Ltd.		1.45
Capital First Ltd.		1.38
Century Textiles & Industries Ltd.		1.30
National Aluminium Company Ltd.		1.29
Petronet LNG Ltd.		1.24
JSW Steel Ltd.		1.22
Shriram Transport Finance Company Ltd.		1.19
Infosys Ltd.		1.14
Havells India Ltd.		1.14
Steel Authority Of India Ltd.		1.14
Hindustan Petroleum Corporation Ltd.		1.11
CESC Ltd.		1.11
Divi'S Laboratories Ltd.		1.06
Tata Motors Ltd.		1.04
Jubilant Foodworks Ltd.		0.98
Nestle India Ltd.		0.92
Ashok Leyland Ltd.		0.91
Sun Ty Network Ltd.		0.88
IRB Infrastructure Developers Ltd.		0.87
Punjab National Bank		0.84
Power Finance Corporation Ltd.		0.82
Aurobindo Pharma Ltd.		0.82
Housing Development Finance Corporation Ltd.		0.81
Maruti Suzuki India Ltd.		0.81
Hindustan Unilever Ltd.		0.79
Idea Cellular Ltd.		0.79
The Federal Bank Ltd.		0.77
Yes Bank Ltd.		0.76
Equitas Holdings Ltd.		0.72
IDFC Bank Ltd.		0.70
Ambuja Cements Ltd.		0.63
Ujjvati Financial Services Ltd.		0.63
Ceat Ltd.		0.61
Jain Irrigation Systems Ltd.		0.59
L&T Finance Holdings Ltd.		0.57
Manappuram Finance Ltd.		0.56
Zee Entertainment Enterprises Ltd.		0.54
Bharat Financial Inclusion Ltd.		0.54
Titan Company Ltd.		0.54
Escorts Ltd.		0.54
Mahindra & Mahindra Financial Services Ltd.		0.52
Wipro Ltd.		0.45
IDFC Ltd.		0.44
ICICI Bank Ltd.		0.44
Jindal Steel & Power Ltd.		0.42
Ajanta Pharma Ltd.		0.40
Mahindra & Mahindra Ltd.		0.40
Bharti Airtel Ltd.		0.40
Reliance Infrastructure Ltd.		0.39
Bank Of Baroda		0.38
Tata Elxsi Ltd.		0.38
Wockhardt Ltd.		0.38
Indraprastha Gas Ltd.		0.35
Bank Of India		0.34
Adani Power Ltd.		0.34
ICICI Prudential Life Insurance Company Ltd.		0.33
MRF Ltd.		0.32
SREI Infrastructure Finance Ltd.		0.31

Stock Name	Rating	(%) Of Total AUM
Arvind Ltd.		0.30
The South Indian Bank Ltd.		0.29
Beml Ltd.		0.28
Andhra Bank		0.27
Asian Paints Ltd.		0.27
Can Fin Homes Ltd.		0.26
Indian Bank		0.26
UPL Ltd.		0.26
The India Cements Ltd.		0.25
Multi Commodity Exchange Of India Ltd.		0.24
Siemens Ltd.		0.23
Exide Industries Ltd.		0.23
ACC Ltd.		0.20
Tata Consultancy Services Ltd.		0.19
Grasim Industries Ltd.		0.19
Union Bank Of India		0.18
Muthoot Finance Ltd.		0.17
Dabur India Ltd.		0.17
NBCC (India) Ltd.		0.17
Reliance Communications Ltd.		0.16
Rural Electrification Corporation Ltd.		0.15
DLF Ltd.		0.14
NCC Ltd.		0.14
Hindustan Zinc Ltd.		0.14
Vedanta Ltd.		0.13
Bharat Heavy Electricals Ltd.		0.13
Bosch Ltd.		0.11
Hero Motocorp Ltd.		0.10
Axis Bank Ltd.		0.10
Adani Ports And Special Economic Zone Ltd.		0.09
Bajaj Auto Ltd.		0.09
Britannia Industries Ltd.		0.09
United Spirits Ltd.		0.08
Dish TV India Ltd.		0.07
Sun Pharmaceutical Industries Ltd.		0.07
Syndicate Bank		0.06
Oil & Natural Gas Corporation Ltd.		0.05
Gujarat State Fertilizers & Chemicals Ltd.		0.04
NMDC Ltd.		0.04
Ballarpur Chini Mills Ltd.		0.04
Bharat Forge Ltd.		0.04
PVR Ltd.		0.03
Reliance Power Ltd.		0.03
Strides Pharma Science Ltd.		0.03
Mindtree Ltd.		0.02
IDBI Bank Ltd.		0.02
TV18 Broadcast Ltd.		0.02
Godrej Industries Ltd.		0.01
The Karnataka Bank Ltd.		0.01
Hexaware Technologies Ltd.		0.01
Total		66.01
Commercial Papers		
JM Financial Credit Solutions Ltd.	CRISIL A1+	2.09
Clix Finance India Pvt. Ltd.	CRISIL A1+	0.63
Total		2.72
Non Convertible Debentures		
AU Small Finance Bank Ltd.	IND AA-	3.79
Api Apollo Tubes Ltd.	CRISIL AA-	2.11
Total		5.90
Zero Coupon Bonds		
Essel Corporate Resources Pvt. Ltd.	BWR AA- (SO)	4.62
RMZ Infotech Pvt. Ltd.	[ICRA]A1+(SO)	4.28
Total		8.91
Cash, Cash Equivalents And Others		16.47
Grand Total		100.00

PORTFOLIO CLASSIFICATION BY INDUSTRY ALLOCATION (%)

Financial Services	31.84
Metals	11.16
Construction	5.61
Automobile	5.15
Consumer Goods	5.02
Services	4.72
Energy	4.60
Pharma	4.46
Telecom	2.80
Cement & Cement Products	2.57
IT	2.20
Media And Entertainment	1.54
Industrial Manufacturing	1.28
Fertilisers & Pesticides	0.30
Textiles	0.30
Cash, Cash Equivalents And Others	16.47

PORTFOLIO CLASSIFICATION BY ASSET ALLOCATION (%)



SBI Arbitrage Opportunities Fund
This product is suitable for investors who are seeking^:

- Short term investment.
 - Investments to exploit profitable arbitrage opportunities between the spot and derivative market segments to provide capital appreciation and regular income.
- ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the scheme with effective from May 16, 2018.