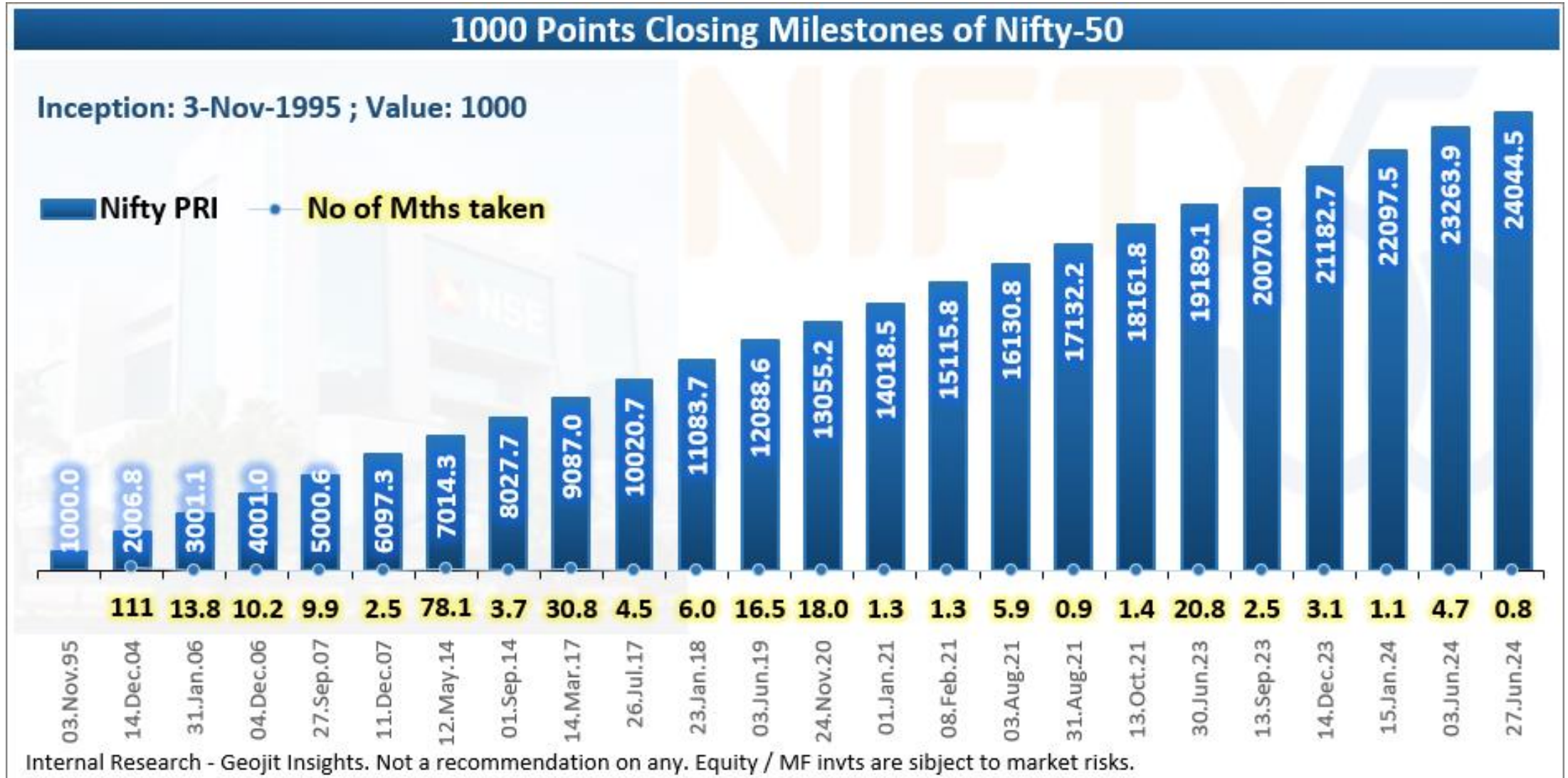


# **Nifty @ 24000**

## **The Journey Explained ...**

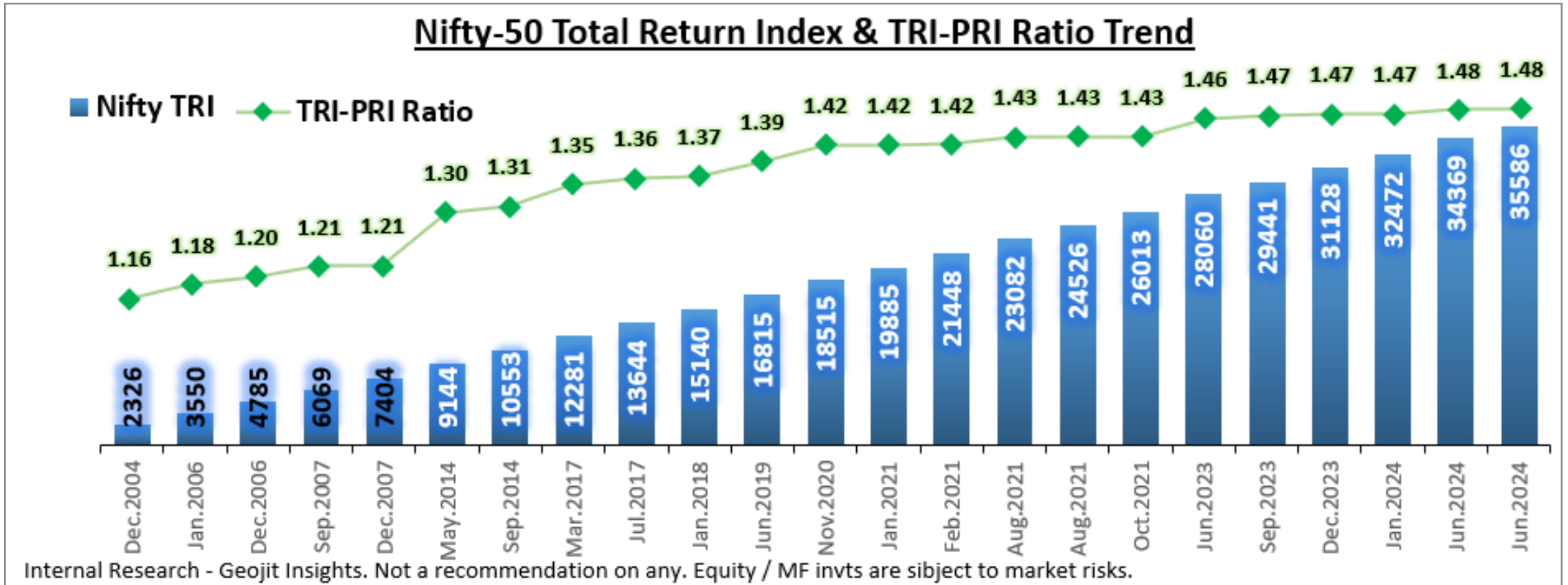
## NIFTY @ 24000: 1000 Point Closing Milestones

- Nifty-50 scaled the 24K peak on 27-Jun-24, to close above the level for the first time
- The latest leg of 1000 points rally occurred in the shortest ever time of 0.8 mths or in 17 sessions
- Latest 5000 point addition occurred in 1 year (from Jun'23)



# Nifty-50 Total Return Index & TRI-PRI Ratio Trend

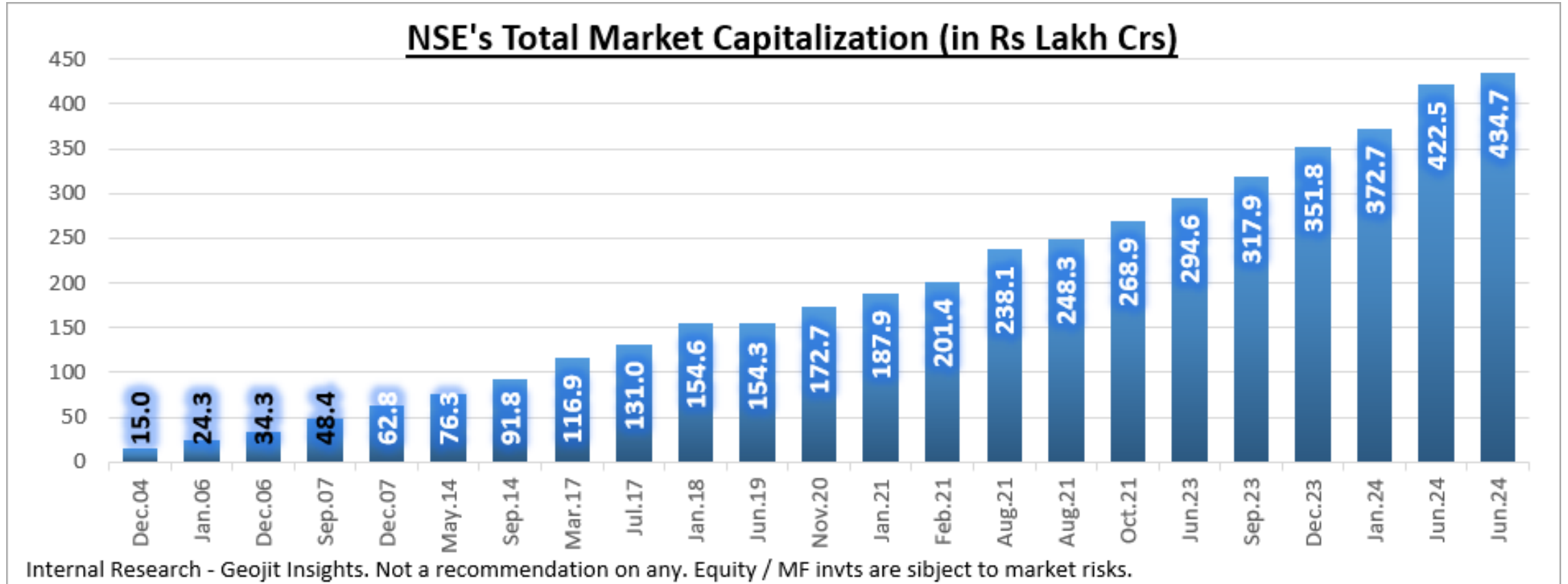
- Nifty-50 Total Return Index value was at 35586
- Nifty 50 Total Return Index to Price Return Index ratio currently stands at 1.48



Nifty 50 TRI % CAGR	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs
	29.2%	16.4%	16.6%	13.7%	13.4%	16.3%

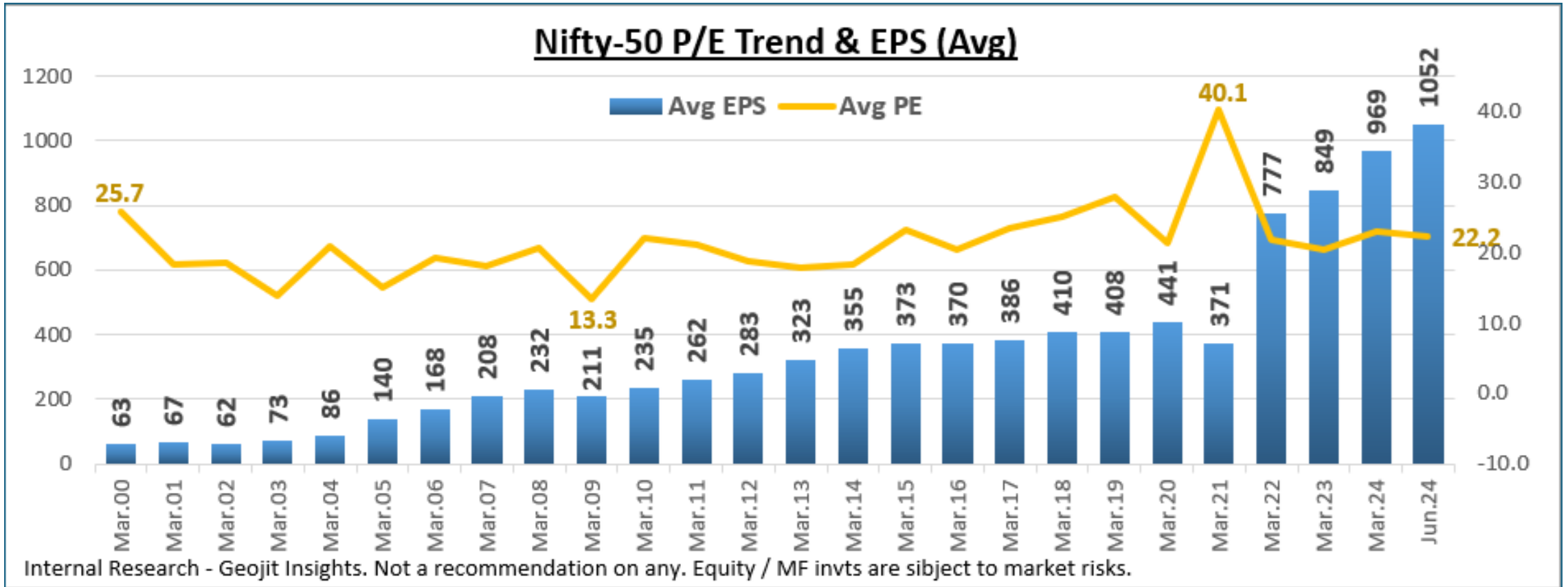
## NSE's Total Market Capitalization (in Rs Lakh Crs)

- NSE's Total Market cap was reported at Rs.434.7 Lakh Crs on 27-Jun-24
- NSE added 12.2 lakh crs to its market cap kitty in the 1000 point journey of Nifty from 23K to 24K
- Market cap addition was augmented with more new issues and fresh listings coming to the public, over years



## Nifty-50 P/E Trend & EPS (Avg)

- The average Nifty-50 EPS for Jun'24, as per the reported P/E is estimated to be around Rs 1052
- EPS growth is measured to have grown at the following CAGR:
  - 22% YoY ; 14% in 2 Yrs ; 24.8% in 3 Yrs ; 21% in 5 Yrs ; 11.1% in 10 Yrs



## NIFTY @ 24000: TOP-10 SECTORS & TOP-10 STOCKS BY WEIGHTAGE

- Top-5 Sectors cumulatively account for 59.7% weight in the Index and Top-10 represents 76%
- Top-5 Stocks currently has a weight of 39% in the 50 stock universe and Top-10 weight was at 56.7%

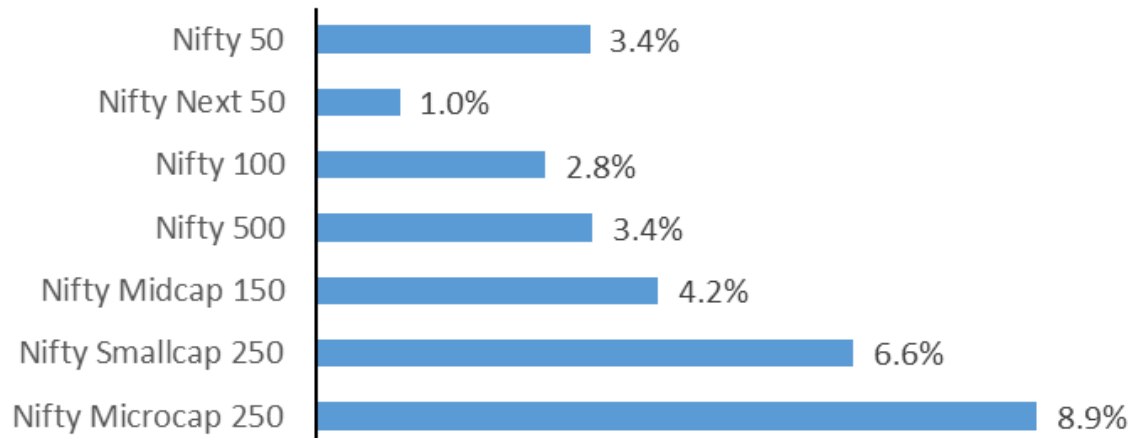
Top-10 Sectors @ 24000 (27-Jun)	
Sector Name	% Wgt
Private Sector Bank	27.1%
Computers - Software	12.5%
Refineries/Marketing	10.3%
Passenger/Utility Vehicles	5.7%
Engineering-Designing-Constructor	4.0%
Telecom - Services	3.6%
Cigarettes & Related Products	3.6%
Pharmaceuticals	3.5%
NBFCs	2.7%
Public Sector Bank	3.1%
<b>Top-5 SECTORS</b>	<b>59.7%</b>
<b>Top-10 SECTORS</b>	<b>76.1%</b>

Top-10 Stocks @ 24000 (27-Jun)	
Security Name	% Wgt
HDFC Bank Ltd.	12.1%
Reliance Industries Ltd.	9.8%
ICICI Bank Ltd.	8.1%
Infosys Ltd.	5.3%
Larsen & Toubro Ltd.	4.0%
Tata Consultancy Services Ltd.	3.8%
Bharti Airtel Ltd.	3.6%
ITC Ltd.	3.6%
Axis Bank Ltd.	3.5%
State Bank of India	3.1%
<b>TOP-5 STOCKS</b>	<b>39.2%</b>
<b>TOP-10 STOCKS</b>	<b>56.7%</b>

Internal Research - Geojit Insights. Not a recommendation on any.

# NIFTY from 23K to 24K: Movements across Market Cap Curves & Sectors

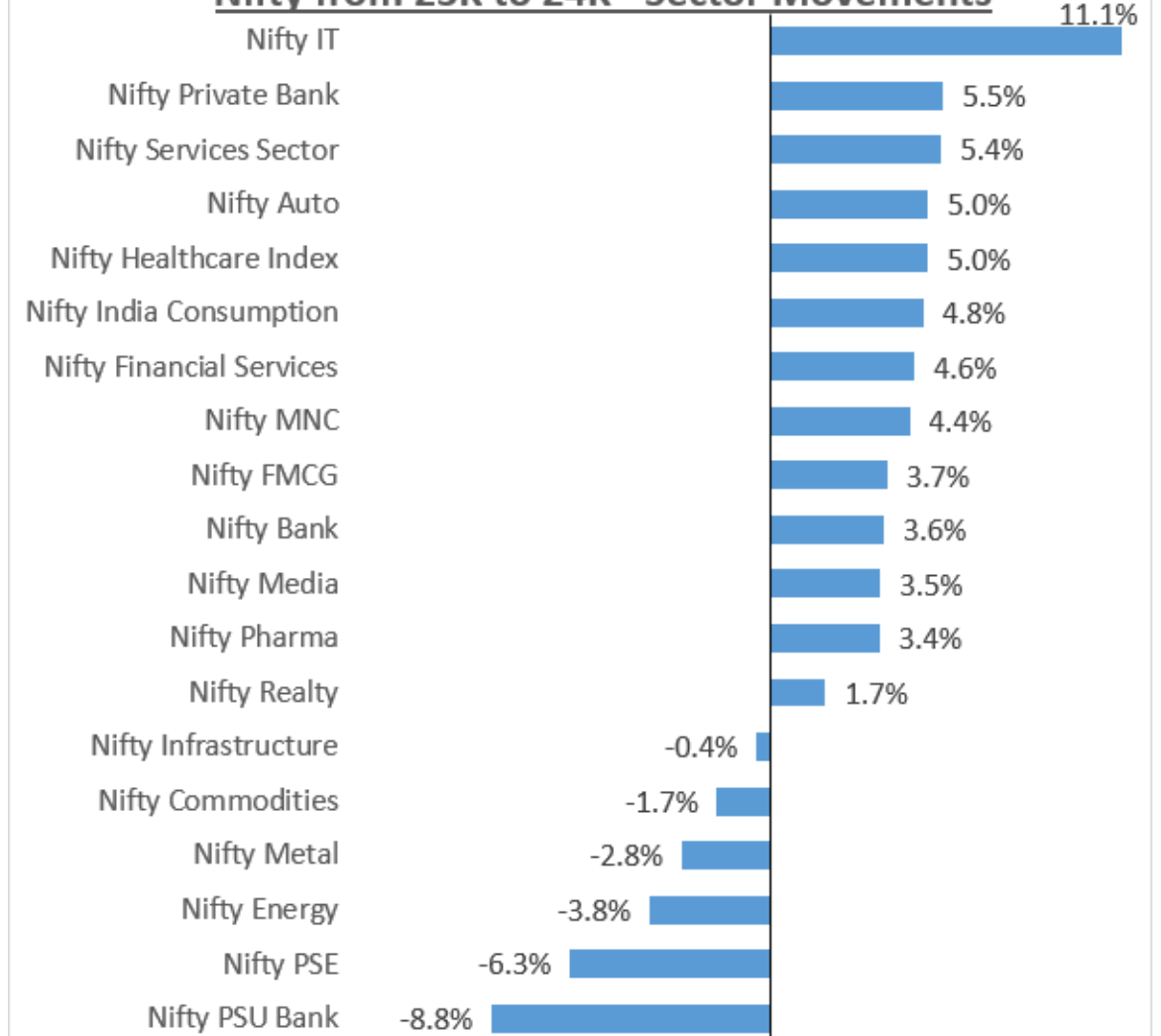
## Nifty from 23K to 24K - Market Cap Curves



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- In the 1000 point rally from 23K to 24K of Nifty-50 ...
  - Microcaps rallied 9% & Smallcaps were up by 6.6%
- Among the Sectors ...
  - IT, Private Banks, Services sectors showed higher gains
  - PSU Banks, Public Sector Enterprises, Energy sectors declined

## Nifty from 23K to 24K - Sector Movements



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## NIFTY from 23K to 24K: Most Grown & Less Grown Nifty-50 constituents

Most Gainers (Mkt Cap Chg)	
Security Name	% Chg
Shriram Finance Ltd.	17.6%
LTIMindtree Ltd.	15.7%
Tech Mahindra Ltd.	15.0%
Wipro Ltd.	15.0%
Infosys Ltd.	11.9%
UltraTech Cement Ltd.	11.9%
Grasim Industries Ltd.	11.3%
HCL Technologies Ltd.	10.7%
Mahindra & Mahindra Ltd.	9.7%
HDFC Bank Ltd.	7.9%

Bottom-10 (Mkt Cap Chg)	
Security Name	% Chg
Power Grid Corporation of	-1.8%
Maruti Suzuki India Ltd.	-2.4%
NTPC Ltd.	-3.7%
Oil & Natural Gas Corporat	-5.8%
Adani Ports and Special Ecc	-6.2%
State Bank of India	-6.8%
Bharat Petroleum Corporat	-8.5%
Larsen & Toubro Ltd.	-8.5%
Coal India Ltd.	-8.8%
Adani Enterprises Ltd.	-12.9%

Internal Research - Geojit Insights. Not a recommendation on any.



## NIFTY from 23K to 24K: Top Contributors & Detractors

- In the rally from 23264 (3-Jun) to 24041 (27-Jun) points, Top-5 stocks is estimated to have contributed nearly 71%
- Bottom 5 stocks have dragged the Index by 27%

Top Contributors from 23K to 24K		
Security Name	% Pr Chg	% Contri
HDFC Bank Ltd.	7.88%	27.4%
Infosys Ltd.	11.91%	17.3%
ICICI Bank Ltd.	5.16%	12.6%
Bharti Airtel Ltd.	6.09%	7.1%
Mahindra & Mahindra Ltd.	9.68%	7.0%
<b>Total</b>	---	<b>71.4%</b>

Most Detractors from 23K to 24K		
Security Name	% Pr Chg	% Contri
Adani Ports and Special Econo	-6.2%	-2.1%
Coal India Ltd.	-8.8%	-3.0%
Adani Enterprises Ltd.	-12.9%	-3.6%
State Bank of India	-6.8%	-6.8%
Larsen & Toubro Ltd.	-8.5%	-11.3%
<b>Total</b>	---	<b>-26.8%</b>

Internal Research - Geojit Insights. Not a recommendation on any. Contribution is only an approx est. as per period wise values

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