

Mahindra Manulife Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Potential growth tailwinds in Indian Economy.
- Opportunity to capitalize on Indian Entrepreneurship.
- Opportunity to capture market / economic cycles.
- Potential to create wealth and generate alpha over long-term.
- Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.
- Small Caps could be beneficiaries of structural reforms announced from time to time.
- Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



Fund Manager And Experience

Fund Manager: Mr. Abhinav Khandelwal
Total Experience: 12 years
 Experience in managing this fund: (Managing since December 12, 2022)
Fund Manager: Mr. Manish Lodha
Total Experience: 20 years
 Experience in managing this fund: (Managing since December 12, 2022)



Scheme Details

- Date of allotment:** December 12, 2022
- Benchmark:** S&P BSE 250 Small Cap TRI
- Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
- Application Amount:** Rs. 1000 and in multiples of Rs. 1 thereafter
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 1/- thereafter
- Minimum Weekly & Monthly SIP installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 1/- thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on December 31, 2022 (Rs. in Cr.):** 313.66
- Quarterly AAUM as on December 31, 2022 (Rs. in Cr.):** 105.69
- Monthly AUM as on December 31, 2022 (Rs. in Cr.):** 505.34
- Total Expense Ratio¹ as on Dec 31, 2022:** Regular Plan: 2.49%
Direct Plan: 0.44%

Load Structure:
Entry Load: N.A.
Exit Load: ▶ An Exit Load of 0.5% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
 ▶ Nil if Units are redeemed / switched-out after 3 months from the date of allotment.
 Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



NAV as on Dec 30, 2022:

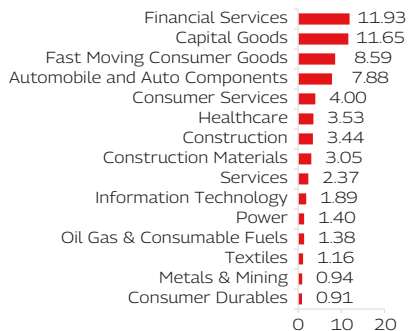
NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	9.9197	9.9303
Growth	9.9197	9.9303

Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2022

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	7.88	• Triveni Engineering & Industries Ltd.	2.10
• Exide Industries Ltd.	2.89	Mrs. Bectors Food Specialities Ltd.	1.58
• Mahindra CIE Automotive Ltd.	1.86	CCL Products (India) Ltd.	0.93
ZF Commercial Vehicle Control Systems India Ltd.	1.73	Financial Services	11.93
Automotive Axles Ltd.	1.39	• IDFC Ltd.	3.97
Capital Goods	11.65	• The Federal Bank Ltd.	2.75
Kirloskar Oil Engines Ltd.	1.72	City Union Bank Ltd.	1.77
Carborundum Universal Ltd.	1.69	REC Ltd.	1.27
RHI Magnesita India Ltd.	1.37	RBL Bank Ltd.	1.26
Finolex Industries Ltd.	1.28	ICRA Ltd.	0.91
Jindal Stainless (Hisar) Ltd.	1.21	Healthcare	3.53
Lakshmi Machine Works Ltd.	1.07	• JB Chemicals & Pharmaceuticals Ltd.	1.85
KEI Industries Ltd.	1.01	Krishna Institute Of Medical Sciences Ltd.	1.68
Ratnamani Metals & Tubes Ltd.	0.89	Information Technology	1.89
Uniparts India Ltd.	0.86	• Persistent Systems Ltd.	1.89
Voltamp Transformers Ltd.	0.55	Metals & Mining	0.94
Construction	3.44	Jindal Stainless Ltd.	0.94
• PNC Infratech Ltd.	1.93	Oil Gas & Consumable Fuels	1.38
Kalpataru Power Transmission Ltd.	1.50	Gujarat State Petronet Ltd.	1.38
Construction Materials	3.05	Power	1.40
• Birla Corporation Ltd.	2.08	NLC India Ltd.	1.40
JK Lakshmi Cement Ltd.	0.97	Services	2.37
Consumer Durables	0.91	The Great Eastern Shipping Company Ltd.	1.19
VIP Industries Ltd.	0.91	VR Logistics Ltd.	1.18
Consumer Services	4.00	Textiles	1.16
V-Mart Retail Ltd.	1.72	K.P.R. Mill Ltd.	1.16
EIH Ltd.	1.26	Equity and Equity Related Total	64.12
Westlife Foodworld Ltd.	1.01	Cash & Other Receivables	35.88
Fast Moving Consumer Goods	8.59	Grand Total	100.00
• United Spirits Ltd.	3.98		

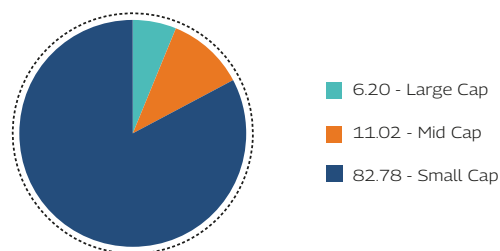
IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

SECTOR ALLOCATION (%)



Data as on December 31, 2022

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on December 31, 2022

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 23 for Product labelling and Benchmark Riskometer