

knowledge series



FUND POINTERS

Invests in
AA+ or
higher rated
BONDS

Release Date : March 22, 2023

HDFC Corporate Bond Fund

- HDFC Corporate Bond Fund is an open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds
- HDFC Corporate Bond Fund has a Residual Maturity[‡] of 5.23 Years with the Modified Duration[‡] being 2.72 years as of 28th February 2023
- As of 28th February 2023, the Scheme had 100% exposure to AAA/A+1 or equivalent securities
- The Scheme had a Annualized Portfolio YTM^{*‡} of 7.74% as of 28th February 2023 – highest since June 2019
- Since Dec'2012[^], when YTM was greater than 7%, subsequent 3 years returns for HDFC Corporate Bond Fund were greater than 7% CAGR in 91.6% instances[§]
- For a 3 year time-period, HDFC Corporate Bond Fund has yielded returns >7% CAGR in 92%^{*} instances, since inception^{*}
- Gains on investment held for more than 3 years are considered as Long-Term Capital Gains and are eligible for indexation benefit under Income Tax Act, 1961

Returns are not assured. The above returns are of regular plan - growth option. In view of the individual circumstances and risk profile, each investor is advised to consult his / her professional advisor before making a decision to invest in the Scheme.

* Daily rolling 3 year returns considered since inception (29th June 2010).

[^] Month ends from Dec-12 to Feb-23 considered (87 instances).

Refer complete performance details overleaf.

[§] Actual returns from investment may not be similar to YTM.

[¥] semi annual YTM has been annualised

[‡] Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable

HDFC Corporate Bond Fund



An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk.

SIP Performance - HDFC Corporate Bond Fund - Regular Plan - Growth Option

SIP since inception* of ₹ 10,000 invested systematically on the first business day of every month (total investment ~ ₹ 15.30 lakh) in HDFC Corporate Bond Fund would have grown to ~ ₹ 25.49 lakh by February 28, 2023 (refer below table).

SIP Investments	Since Inception*	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in lacs)	15.30	12.00	6.00	3.60	1.20
Market Value as on February 28, 2023 (₹ in lacs)	25.49	17.43	7.00	3.85	1.23
Returns (%)	7.67	7.26	6.11	4.42	4.83
Benchmark Returns (%) #	7.82	7.48	6.71	5.42	5.36
Additional Benchmark Returns (%) ##	5.86	5.51	4.02	1.77	4.01

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. SIP - Systematic Investment Plan.

NAV as on February 28, 2023
₹ 26.9559 (Per Unit)

HDFC Corporate Bond Fund - Performance - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
				Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Year	3.60	4.10	2.00	10,360	10,410	10,200
Last 3 Years	5.77	6.71	2.93	11,836	12,154	10,906
Last 5 Years	7.16	7.35	6.09	14,130	14,260	13,438
Since Inception*	8.14	8.08	6.01	26,956	26,766	20,966

* Inception date - June 29, 2010. The Scheme is managed by Mr. Anupam Joshi (since October 27, 2015). #Benchmark Index: NIFTY Corporate Bond Index B-III. ##Additional Benchmark Index: CRISIL 10 year Gilt Index.

Common Notes: Past performance may or may not be sustained in the future. Since Inception Date = Date of First allotment in the Scheme / Plan. The above returns are for Regular Plan - Growth Option. Returns greater than 1 year period are compounded annualized (CAGR). Load is not taken into consideration for computation of performance. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Returns as on February 28, 2023.

For Performance of Other Schemes Managed by the Fund Manager, please click [here](#).

This product is suitable for investors who are seeking*:	Riskometer# of the Scheme	Name of Benchmark and Riskometer
<ul style="list-style-type: none"> Income over short to medium term To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bonds 	<p>RISKOMETER Investors understand that their principal will be at moderate risk</p>	<p>RISKOMETER NIFTY Corporate Bond Index B-III</p>
*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.		

#For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Potential Risk Class (PRC) (Maximum risk the Scheme can take)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	
B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.			

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.