

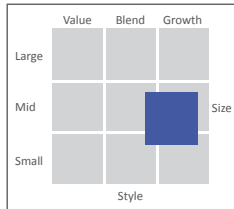
Edelweiss Mid Cap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

FUND INSIGHTS: August 31, 2020

About the Fund :

- A midcap focused fund that invests in compounding businesses, predominantly from the bottom quartile of the market, typically beyond the top 100 companies by market cap
- It maintains high degree of due-diligence to maintain the quality of the portfolio.
- Aims to benefit from both source of return:
 - Compounded Earnings
 - Valuation re-rating
 - Fundamental long term investing strategy
- Suitable for investors who are looking for long term wealth creation by investing in midcap companies.



Fund Manager's Outlook :

- The Global Economy has mellowed down as majority of the world is struck by COVID-19 pandemic including India. In the last couple of weeks, this fear is clearly visible in equity markets as stock prices have fallen drastically. Today it is not possible to estimate how much it will actually dent the economy but we believe that high quality stocks with strong fundamentals will navigate better in his environment.
- Moreover, The recent fall in stock prices has helped the fund managers in buying stocks which were always fundamentally strong but earlier they were trading at premium prices.
- The Fund is Overweight on Chemicals and Healthcare and underweight on Auto and Financials

	AUM of scheme	₹ 914.93 Crore
	Total Stocks	57
	Top 10 Stocks as % of Total Portfolio	34.32
	Total Active Bets~	51.41%
	~Active positive bets are those where the fund has a higher weightage as compared to the benchmark.	
	Benchmark	Nifty Midcap 100 TR Index
	Total Expense Ratio	
	Regular Plan	2.25%
	Direct Plan	0.61%
	Entry Load	Nil
	Exit Load	
	<ul style="list-style-type: none"> If the Units are redeemed / switched out on or before 12 months from the date of allotment – 1.00% If the Units are redeemed / switched out after 12 months from the date of allotment – Nil 	



Harshad Patwardhan
Fund Manager - Head - Equities
Experience : 25 years
Managing scheme Since :
December 26, 2007

Portfolio Positioning

Sector Over Weights Vs Benchmark	% Over wt	Sector Under Weights Vs Benchmark	% Under wt
Industrials/ Infra	5.59	Financials	-3.77
Chemical / Agrochemicals	4.37	Oil & Gas	-2.55
Others *	2.33	Healthcare	-2.20

Top Sector (%)

Consumer Goods	18.40%	P I INDUSTRIES LIMITED	4.62%
Financial Services	16.72%	IPCA Laboratories Ltd.	4.19%
Industrial Manufacturing	13.61%	Dixon Technologies (India) Ltd.	3.63%
Pharma	8.01%	Tata Consumer Products Ltd.	3.39%
Automobile	7.99%	Jubilant Foodworks Ltd.	3.37%

Top Stocks (%)

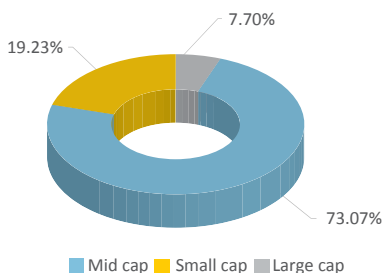
Top 10 Active Bets (%)

Dixon Technologies (India) Ltd.	3.63%	Coromandel International Ltd.	2.04%
Honeywell Automation India Ltd.	2.70%	GMM Pfaunder Ltd.	1.97%
P I INDUSTRIES LIMITED	2.49%	Cholamandalam Investment & Fin Co Ltd.	1.76%
IPCA Laboratories Ltd.	2.34%	Escorts Ltd.	1.67%
JK Cement Ltd.	2.16%	Amber Enterprises India Ltd.	1.64%

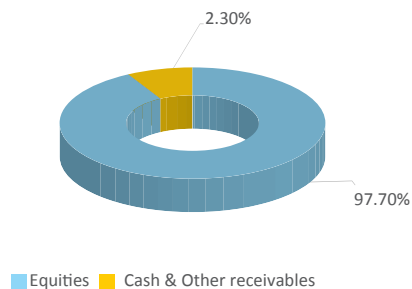
* Includes Aerospace & Defense, Fertilisers, Paper, Services, Textiles, Trading, Transportation etc.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Market Cap



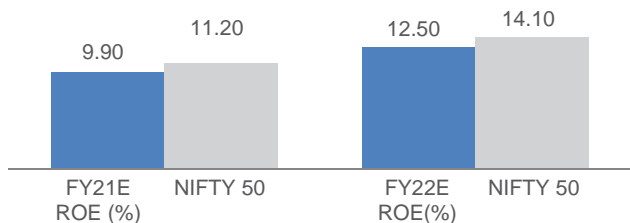
Asset Allocation



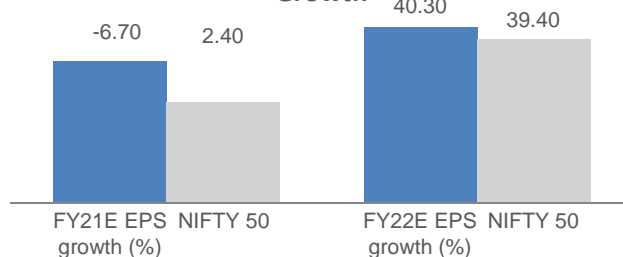
Source: Bloomberg

Portfolio Quality

Quality



Growth



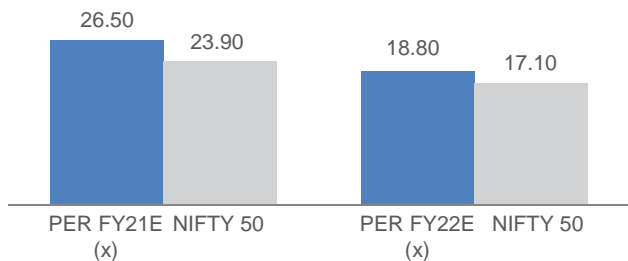
Source: Bloomberg

Portfolio quality is represented by Estimated Return on Equity. Return on equity (ROE) is the amount of net income returned as a percentage of shareholders equity. Return on equity measures companies profitability by revealing how much profit a company generates with the money shareholders have invested.

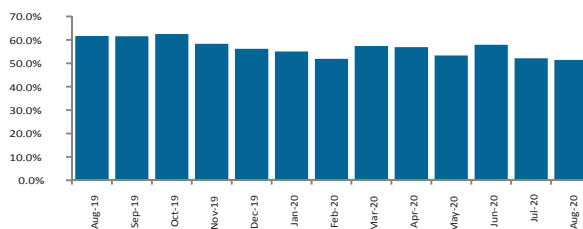
Source: Bloomberg

Growth is represented by estimated Earnings per share (EPS) growth. EPS is net profit divided by total number of outstanding shares.

Valuation



Active Bets



Source: Bloomberg

Valuation is represented by price-earnings ratio (P/E Ratio). It is the ratio for valuing a company that measures its current share price relative to its per-share earnings.

Source: Bloomberg, Internal Research.

This represents portfolio liquidity and shows the number of days it may take to liquidate the portfolio.

Key Information

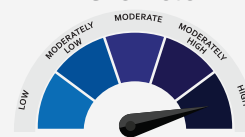
- 1 Minimum Investment:** ₹ 5000/- per application plus in multiples of ₹ 1/- thereafter
- 2 INCEPTION DATE**
Regular Plan: 26th December 2007
Direct Plan: 1st January 2013
- 3 OPTIONS AVAILABLE**
• Growth
• Dividend
- 4 PLANS:**
Regular Plan & Direct Plan

This product is suitable for investors who are seeking*:

- Long Term capital growth
- Investments predominantly in equity and equity related securities of mid cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Investors understand that their principal will be at High risk

Mr. Bharat Lahoti is the Fund Manager of the Scheme. The view of the Fund Manager should not be construed as investment advice. Investor must make their own investment decisions based on their specific investment objectives and financial positions and using such AMFI qualified advisors as may be necessary. Opinions expressed are not necessarily those of Edelweiss Asset Management Limited (EAML) or any of its Directors, Officers, Employees and personnel. Consequently, EAML or any of its Directors, Officers, Employees and personnel do not accept any responsibility for the editorial content or its accuracy, completeness or reliability and hereby disclaim any liability with regard to the same. LAF - Edelweiss Large Cap Advantage Fund

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