

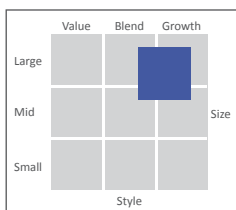
Edelweiss Large & Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

FUND INSIGHTS: August 31, 2020

About the Fund :

- A Fund which endeavors to invest across sectors and market caps predominantly Large Cap and Mid Cap.
- Focuses on bottom up stock picking with endeavour to invest in companies with strong growth and earnings potential available at reasonable valuations
- The fund takes high active bets to generate alpha over the benchmark.
- Suitable for investors looking for long term capital appreciation through diversified equity portfolio.



Fund Manager's Outlook :

- The Global Economy has mellowed down as majority of the world is struck by COVID-19 pandemic including India. In the last couple of weeks, this fear is clearly visible in equity markets as stock prices have fallen drastically. Today it is not possible to estimate how much it will actually dent the economy but we believe that high quality stocks with strong fundamentals will navigate better in his environment.
- Moreover, The recent fall in stock prices has helped the fund managers in buying stocks which were always fundamentally strong but earlier they were trading at premium prices.
- With the end of 2019, we started increasing exposure in Midcap Stocks but looking at the current uncertainty, the Fund is again reserving to Largecap Stocks
- Financial Services in one sector which has large weight in the Benchmark. Within Financials, the fund is positive on private banks with strong liability franchise and efficient management ahead of NBFCs currently.
- The Fund is currently Overweight on Consumers and Healthcare Stocks and Underweight on Auto, Oil and Gas, Technology

	AUM of scheme	₹ 513.81 Crore
	Total Stocks	60
	Top 10 Stocks as % of Total Portfolio	37.84
	Total Active Bets~	48.75%
	~Active positive bets are those where the fund has a higher weightage as compared to the benchmark.	
	Benchmark	S&P BSE 200 TR Index
	Total Expense Ratio	
	Regular Plan	2.47%
	Direct Plan	0.90%
	Entry Load	Nil
	Exit Load	
	• If the Units are redeemed / switched out on or before 12 months from the date of allotment – 1.00%	
	• If the Units are redeemed / switched out after 12 months from the date of allotment – Nil	



Harshad Patwardhan
Fund Manager -
Head - Equities
Experience : 25 years
Managing scheme Since :
June 14, 2007

Portfolio Positioning

Sector Over Weights Vs Benchmark	% Over wt	Sector Under Weights Vs Benchmark	% Under wt
Healthcare	3.00	Auto	-3.76
Chemical / Agrochemicals	1.43	Utilities	-2.22
Telecom - Services & Equipments	1.11	Financials	-1.56

Top Sector (%)

Financial Services	25.37%
Consumer Goods	16.28%
Pharma	9.92%
IT	8.85%
Oil & Gas	8.58%

Top Stocks (%)

Reliance Industries Ltd.	6.05%
HDFC Bank Ltd.	5.68%
Infosys Ltd.	5.30%
ICICI Bank Ltd.	4.63%
Bharti Airtel Ltd.	3.18%

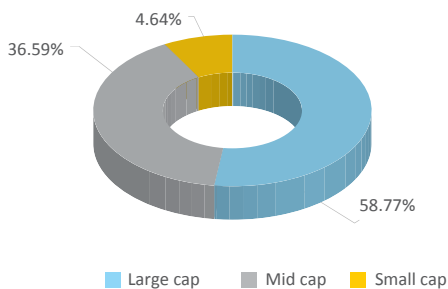
Top 10 Active Bets (%)

Dixon Technologies (India) Ltd.	2.74%	Coromandel International Ltd.	1.82%
Infosys Ltd.	2.23%	Ultratech Cement Ltd.	1.80%
Divi's Laboratories Ltd.	2.19%	P I INDUSTRIES LIMITED	1.76%
ICICI Bank Ltd.	2.19%	Gujarat Gas Ltd.	1.68%
Bharti Airtel Ltd.	2.05%	Cholamandalam Investment & Fin Co Ltd.	1.58%

* Includes Aerospace & Defense, Fertilisers, Paper, Services, Textiles, Trading, Transportation etc.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

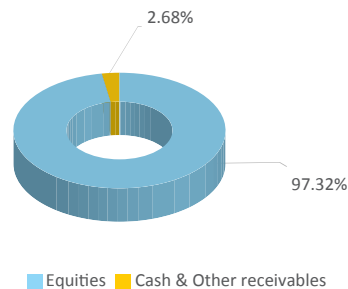
Market Cap



Source: Bloomberg

Range of market capitalisation of portfolio holdings.

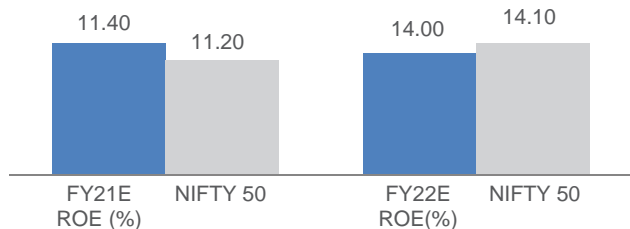
Asset Allocation



Source: Bloomberg

Portfolio Quality

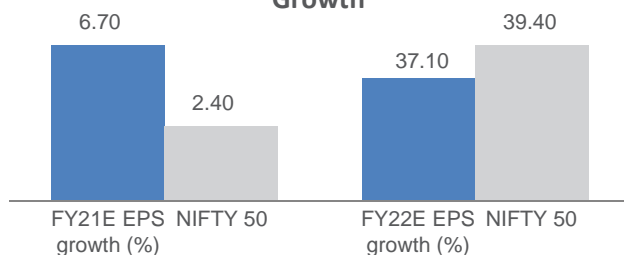
Quality



Source: Bloomberg

Portfolio quality is represented by Estimated Return on Equity. Return on equity (ROE) is the amount of net income returned as a percentage of shareholders equity. Return on equity measures companies profitability by revealing how much profit a company generates with the money shareholders have invested.

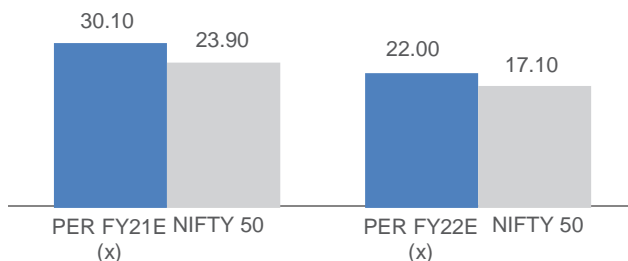
Growth



Source: Bloomberg

Growth is represented by estimated Earnings per share (EPS) growth. EPS is net profit divided by total number of outstanding shares.

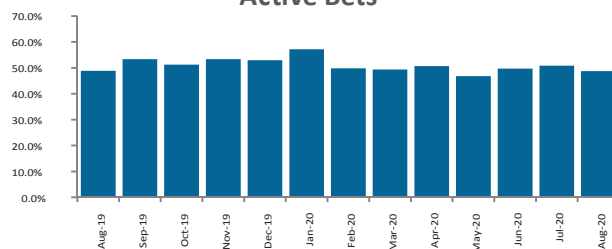
Valuation



Source: Bloomberg

Valuation is represented by price-earnings ratio (P/E Ratio). It is the ratio for valuing a company that measures its current share price relative to its per-share earnings.

Active Bets



Source: Internal

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

Key Information

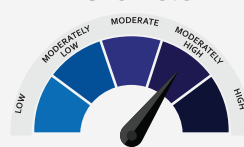
- 1 Minimum Investment:** ₹ 5000/- per application plus in multiples of ₹ 1/-
- 2 INCEPTION DATE**
Regular Plan: 14th June 2007
Direct Plan: 1st January, 2013
- 3 OPTIONS AVAILABLE**
• Growth
• Dividend
- 4 PLANS:**
Regular Plan & Direct Plan

This product is suitable for investors who are seeking*:

- Long term capital growth.
- Investments predominantly in equity and equity related securities of large and mid cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Investors understand that their principal will be at Moderately High risk

Mr. Harshad Patwardhan is the Fund Manager of the Scheme. The view of the Fund Managers should not be construed as investment advice. Investor must make their own investment decisions based on their specific investment objectives and financial positions and using such AMFI qualified advisors as may be necessary. Opinions expressed are not necessarily those of Edelweiss Asset Management Limited (EAML) or any of its Directors, Officers, Employees and personnel. Consequently, EAML or any of its Directors, Officers, Employees and personnel do not accept any responsibility for the editorial content or its accuracy, completeness or reliability and hereby disclaim any liability with regard to the same.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.