

# DSP World Mining Fund

An open ended fund of fund scheme investing in BlackRock Global Funds – World Mining Fund (BGF – WMF)

## Sector & Portfolio Update of BGF – World Mining Fund as of 31st December, 2023

- The mining sector outperformed broader equity markets in December, in what was another strong month for the broader markets, with the MSCI ACWI TR Index rising +4.8%.
- Lower expectations around US interest rates as the Fed indicated that rate cuts in 2024 were likely, alongside falling inflation, contributed to positive market sentiment. • Positive data points from China showed that their industrial metal demand continued to hold up well, whilst their manufacturing PMI ended the year at 50.8, marginally rising from 50.7 in November.
- Most mined commodities were up over the month, with copper and iron ore prices (62% fe) rising +0.9% and +7.6% respectively.
- Meanwhile, precious metals were mixed, with the gold price rising +1.4%, but the silver price falling -4.0%. • The gold price also hit a new high of \$2,100 during the month.

## Outlook & Positioning of BGF – World Mining Fund as of 31st December, 2023

- China has re-opened but with less impact than had been expected. Uncertainty persists around China’s commodity demand, but we are seeing the Chinese administration announce financial support incrementally.
- Longer-term, we are excited by the structural demand growth for a range of mined commodities that will result from the low carbon transition.
- Meanwhile, commodity supply is likely to be constrained by the capital discipline of recent years, whilst inventories for many mined commodities are at historic lows.
- Mining companies have low levels of debt, continue to return capital to shareholders but appear to be entering a higher capital expenditure phase.
- We are seeing Brown to Green emerge as a key theme, where mining companies are focusing on reducing the greenhouse gas emissions intensity associated with their production.
- We expect to see a re-rating for the mining companies able to best navigate this and are playing this in the portfolio.

Note: The minimum application amount will not be applicable for investment made in this scheme in line with SEBI circulars on Alignment of interest of Designated Employees of AMC.



**Inception December 29, 2009**

14 Years 1 Months



**Benchmark**

MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index



**AUM (₹. Cr.)**

151.52



**Goal**

Capital Appreciation



**Exit Load**

Nil

Minimum investment and additional purchase ₹ 100 /- & any amount thereafter

**Options: | Growth | IDCW\***

## Fund Manager



Jay Kothari

Total work experience of 18 years. Managing this Scheme since March 2013.

## DSP World Mining Fund

as of 31st January, 2024

## Portfolio

Name of Instrument	% to Net Assets
<b>MONEY MARKET INSTRUMENTS</b>	
TREPS / Reverse Repo Investments /	
Corporate Debt Repo	1.36%
Total	1.36%
<b>OTHERS</b>	
Overseas Mutual Funds	
BlackRock Global Funds – World Mining Fund ^^	98.35%
Total	98.35%
Cash & Cash Equivalent	
Net Receivables/Payables	0.29%
Total	0.29%
<b>GRAND TOTAL</b>	<b>100.00%</b>

\*\*Fund domiciled in Luxembourg.

## Risk Statistics<sup>@</sup>

Standard Deviation

26.19%

Beta

0.97

R-squared

95.96%

Sharpe Ratio

0.03

## Top 5 Sectors

(BGF – World Mining Fund as of 31st Dec, 2023)



37%

Diversified



18%

Copper



17%

Gold



10%

Steel



6%

Industrial Minerals

Source: BlackRock

## BGF – World Mining Fund as of 31st Dec, 2023

### Top 5 Stocks

% to Net Assets

BHP GROUP LTD	10%
GLENCORE PLC	9%
VALE SA	7%
RIO TINTO PLC	7%
FREEMPORT-MCMORAN INC	6%

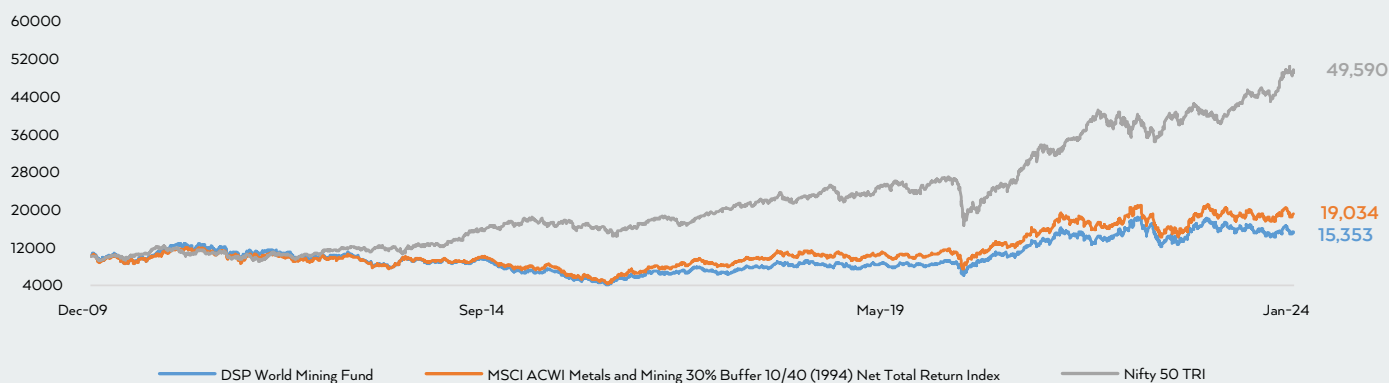
## SIP Performance Regular Plan Growth option (DSP World Mining Fund as of 31st January, 2024)

Period	Total Amount Invested <sup>\$</sup> (₹:000)	Market Value (₹:000)	Benchmark Market Value (₹:000)	SIP Returns (%)	Benchmark SIP Returns (%)
1 year	24	23	24	-7.05%	-0.93%
3 years	72	74	78	1.58%	5.07%
5 years	120	157	162	10.74%	11.95%
Inception	338	570	637	7.07%	8.52%

<sup>\$</sup>Assuming ₹2000 invested per month

Benchmark is MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index. Past performance may or may not be sustained in future.

## Lumpsum Performance - ₹10,000 invested at inception as of 31st January, 2024



Based on investment of ₹ 10,000 made at inception. All returns are for Regular Plan - Growth Option. Date of allotment December 29, 2009. Past performance may or may not be sustained in future.

## Rolling Return<sup>@</sup> as of 31st January, 2024

	10 Year	5 Year	3 Year	1 Year
<b>DSP World Mining Fund</b>				
Minimum (%)	-5.1	-20.4	-27.1	-45.4
Maximum (%)	8.3	26.8	38.2	123.4
Average (%)	2.8	3.1	4.2	6.2
% times negative returns	17.9	49.4	42.3	43.3
% of times returns are in excess of 7%	4.0	39.8	48.6	45.1

The frequency of calculating rolling returns in the above table is 1,3,5 and 10 years rolling returns on a daily basis since the inception of the fund.

To illustrate, 1 year column shows average, minimum and maximum 1 year rolling returns (calculated on daily basis) an investor would have received if the investor had invested in the fund anytime since inception.

'% times negative returns' shows %times 1,3,5 and 10 years rolling returns have been negative since inception of the fund.

All returns are for Regular Plan - Growth Option. Past performance may or may not be sustained in future.

Scheme performance in SEBI prescribed format and performance of other schemes managed by the same fund manager

**FUND MANAGER - Jay Kothari<sup>S</sup> is managing the scheme since March 2013.**

**DSP World Mining Fund**

Period	DSP World Mining Fund	Growth of Rs 10,000	MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10,000
1 year	-13.65%	8,635	-8.40%	9,160	24.35%	12,435
3 years	7.57%	12,454	10.01%	13,321	18.15%	16,510
5 years	13.05%	18,472	12.85%	18,307	16.29%	21,276
Since Inception	3.09%	15,353	4.67%	19,034	12.03%	49,591
NAV/Index Value	15.35		3,92,755.17		31,939.59	
Date of Allotment	Dec 29, 2009					

Since inception returns have been calculated from the date of allotment till January 31, 2024.

**FUND MANAGER - Abhishek Singh is managing the scheme since May 2021.**

**Kedar Karnik is managing the scheme since July 2021.**

**Jay Kothari<sup>S</sup> is managing the scheme since March 2018.**

**DSP Equity Savings Fund**

Period	DSP Equity Savings Fund	Growth of Rs 10,000	Nifty Equity Savings Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index#	Growth of Rs 10,000
1 year	12.59%	11,259	13.69%	11,369	8.25%	10,825
3 years	9.50%	13,135	10.06%	13,337	3.38%	11,052
5 years	9.32%	15,616	10.03%	16,132	5.98%	13,370
Since Inception	8.35%	18,764	9.81%	20,852	6.01%	15,811
NAV/Index Value	18.76		5,506.72		4,477.17	
Date of Allotment	Mar 28, 2016					

Since inception returns have been calculated from the date of allotment till January 31, 2024.

**FUND MANAGER - Vinit Sambre is managing the scheme since June 2020.**

**\*\*Bhavin Gandhi is managing the scheme since February 01, 2024.**

**Jay Kothari<sup>S</sup> is managing the scheme since March 2013.**

**DSP Focus Fund**

Period	DSP Focus Fund	Growth of Rs 10,000	Nifty 500 TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10,000
1 year	36.17%	13,617	33.81%	13,381	24.35%	12,435
3 years	16.26%	15,727	21.79%	18,085	18.15%	16,510
5 years	15.87%	20,898	18.34%	23,216	16.29%	21,276
Since Inception	11.49%	44,167	13.24%	54,592	12.58%	50,393
NAV/Index Value	44.17		31,011.17		31,939.59	
Date of Allotment	Jun 10, 2010					

Since inception returns have been calculated from the date of allotment till January 31, 2024.

**FUND MANAGER - Laukik Bagwe is managing the scheme since August 2014.**

**Jay Kothari<sup>S</sup> is managing the scheme since August 2014.**

**Kedar Karnik is managing the scheme since July 2016.**

**DSP Global Allocation Fund of Fund (Erstwhile known as DSP Global Allocation Fund)**

Period	DSP Global Allocation Fund of Fund (Erstwhile known as DSP Global Allocation Fund)	Growth of Rs 10,000	MSCI ACWI Net total returns Index <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10,000
1 year	9.73%	10,973	11.26%	11,126	24.35%	12,435
3 years	4.30%	11,348	7.19%	12,322	18.15%	16,510
5 years	8.87%	15,296	10.31%	16,339	16.29%	21,276
Since Inception	6.70%	18,461	9.24%	23,061	12.64%	30,793
NAV/Index Value	18.46		230.61		31,939.59	
Date of Allotment	Aug 21, 2014					

The scheme benchmark has been changed from "36% S&P 500 Composite TRI; 24% FTSE World (ex-US); 24% ML US Treasury Current 5 Year; 16% Citigroup Non-USD World Government Bond Index" to "MSCI ACWI Net total returns index" with effect from December 28, 2023. The scheme name has been changed from 'DSP Global Allocation Fund' to "DSP Global Allocation Fund of Fund" with effect from December 28, 2023. Since inception returns have been calculated from the date of allotment till January 31, 2024.

**FUND MANAGER - Rohit Singhania is managing the scheme since June 2010.**

**Charanjit Singh is managing the scheme since January 2021.**

**Jay Kothari<sup>S</sup> is managing the scheme since March 2018.**

**DSP India T.I.G.E.R. Fund (The Infrastructure Growth and Economic Reforms Fund)**

Period	DSP India T.I.G.E.R. Fund	Growth of Rs 10,000	S&P BSE India Infrastructure TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10,000
1 year	57.56%	15,756	104.03%	20,403	24.35%	12,435
3 years	38.29%	26,495	49.13%	33,241	18.15%	16,510
5 years	25.44%	31,083	28.41%	34,943	16.29%	21,276
Since Inception	17.93%	2,55,394	NA	NA	16.00%	1,84,806
NAV/Index Value	255.39		785.02		31,939.59	
Date of Allotment	Jun 11, 2004					

Since inception returns have been calculated from the date of allotment till January 31, 2024.

**FOR MORE INFORMATION**

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FUND MANAGER - Chirag Dagli is managing the scheme since December 2020.

Jay Kothari<sup>S</sup> is managing the scheme since November 2018.

#### DSP Healthcare Fund

Period	DSP Healthcare Fund	Growth of Rs 10,000	S&P BSE Healthcare TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10,000
1 year	44.85%	14,485	51.45%	15,145	24.35%	12,435
3 years	18.32%	16,579	18.65%	16,718	18.15%	16,510
5 years	25.20%	30,781	20.31%	25,217	16.29%	21,276
Since Inception	24.53%	31,107	18.84%	24,423	15.64%	21,209
NAV/Index Value	31.11		38,797.41		31,939.59	
Date of Allotment	Nov 30, 2018					

Since inception returns have been calculated from the date of allotment till January 31, 2024.

FUND MANAGER - Vinit Sambre is managing the scheme since July 2012.

Resham Jain is managing the scheme since March 2018.

Abhishek Ghosh is managing the scheme since September 2022.

Jay Kothari<sup>S</sup> is managing the scheme since March 2018

#### DSP Mid Cap Fund

Period	DSP Mid Cap Fund	Growth of Rs 10,000	Nifty Midcap 150 Index TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10,000
1 year	38.80%	13,880	55.19%	15,519	24.35%	12,435
3 years	18.88%	16,818	32.42%	23,257	18.15%	16,510
5 years	18.72%	23,596	25.29%	30,891	16.29%	21,276
Since Inception	15.45%	1,18,806	15.85%	1,26,123	11.87%	69,088
NAV/Index Value	118.81		22,495.94		31,939.59	
Date of Allotment	Nov 14, 2006					

Since inception returns have been calculated from the date of allotment till January 31, 2024.

FUND MANAGER - Abhishek Singh is managing the scheme since June 2022.

Jay Kothari<sup>S</sup> is managing the scheme since August 2018.

#### DSP Top 100 Equity Fund

Period	DSP Top 100 Equity Fund	Growth of Rs 10,000	S&P BSE 100 TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10,000
1 year	28.83%	12,883	27.28%	12,728	24.35%	12,435
3 years	16.14%	15,679	19.28%	16,989	18.15%	16,510
5 years	14.64%	19,809	16.81%	21,754	16.29%	21,276
Since Inception	18.92%	3,74,762	17.98%	3,17,479	17.40%	2,86,225
NAV/Index Value	374.76		28,480.68		31,939.59	
Date of Allotment	Mar 10, 2003					

Since inception returns have been calculated from the date of allotment till January 31, 2024.

FUND MANAGER - Vinit Sambre is managing the scheme since June 2010.

Resham Jain is managing the scheme since March 2018.

Abhishek Ghosh is managing the scheme since September 2022.

Jay Kothari<sup>S</sup> is managing the scheme since March 2013.

#### DSP Small Cap Fund

Period	DSP Small Cap Fund	Growth of Rs 10,000	S&P BSE 250 Smallcap TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10,000
1 year	47.04%	14,704	60.31%	16,031	24.35%	12,435
3 years	32.68%	23,393	34.77%	24,516	18.15%	16,510
5 years	26.19%	32,016	24.97%	30,500	16.29%	21,276
Since Inception	18.33%	1,64,758	11.21%	58,617	11.73%	63,342
NAV/Index Value	164.76		7,459.71		31,939.59	
Date of Allotment	Jun 14, 2007					

Since inception returns have been calculated from the date of allotment till January 31, 2024.

FUND MANAGER - Rohit Singhania is managing the scheme since July 2012.

Jay Kothari<sup>S</sup> is managing the scheme since March 2013.

#### DSP Natural Resources and New Energy Fund

Period	DSP Natural Resources and New Energy Fund	Growth of Rs 10,000	Composite Benchmark <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10,000
1 year	34.68%	13,468	25.58%	12,558	24.35%	12,435
3 years	29.50%	21,748	34.72%	24,490	18.15%	16,510
5 years	20.85%	25,792	19.05%	23,925	16.29%	21,276
Since Inception	13.90%	78,001	8.49%	36,152	10.92%	51,329
NAV/Index Value	78		361.52		31,939.59	
Date of Allotment	Apr 25, 2008					

Scheme Benchmark/Composite Benchmark = 35% S&P BSE Oil & Gas Index + 30% S&P BSE Metal Index + 35% MSCI World Energy 30% Buffer 10/40 Net Total Return)

Since inception returns have been calculated from the date of allotment till January 31, 2024.

#### FOR MORE INFORMATION

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**FUND MANAGER - Jay Kothari<sup>S</sup> is managing the scheme since March 2013.**

**DSP World Gold Fund of Fund**

Period	DSP World Gold Fund of Fund	Growth of Rs 10,000	FTSE Gold Mine Index ^	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10,000
1 year	-9.60%	9,040	-9.71%	9,029	24.35%	12,435
3 years	-5.20%	8,517	-2.90%	9,153	18.15%	16,510
5 years	5.84%	13,285	8.47%	15,021	16.29%	21,276
Since Inception	2.81%	15,759	3.28%	16,965	11.35%	58,251
NAV/Index Value	15.76		1,99,732.44		31,939.59	
Date of Allotment	Sep 14, 2007					

Since inception returns have been calculated from the date of allotment till January 31, 2024.

**FUND MANAGER - Jay Kothari<sup>S</sup> is managing the scheme since March 2013.**

**DSP World Energy Fund**

Period	DSP World Energy Fund	Growth of Rs 10,000	Composite Benchmark ^	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10,000
1 year	-0.13%	9,987	10.44%	11,044	24.35%	12,435
3 years	6.63%	12,127	22.75%	18,515	18.15%	16,510
5 years	5.83%	13,275	14.19%	19,422	16.29%	21,276
Since Inception	3.78%	17,116	11.76%	49,981	12.69%	56,343
NAV/Index Value	17.12		499.81		31,939.59	
Date of Allotment	Aug 14, 2009					

Scheme Benchmark/Composite Benchmark = 50% MSCI World Energy 30% Buffer 10/40 Net Total Return + 50% MSCI World (Net) – Net & Expressed in INR). Since inception returns have been calculated from the date of allotment till January 31, 2024.

**FUND MANAGER - Jay Kothari<sup>S</sup> is managing the scheme since March 2013.**

**DSP World Agriculture Fund**

Period	DSP World Agriculture Fund	Growth of Rs 10,000	MSCI ACWI Net Total Return ^	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10,000
1 year	-10.40%	8,960	16.44%	11,644	24.35%	12,435
3 years	-6.15%	8,263	10.79%	13,607	18.15%	16,510
5 years	2.26%	11,186	13.66%	18,977	16.29%	21,276
Since Inception	4.85%	17,890	14.40%	52,283	13.81%	49,036
NAV/Index Value	17.89		32,402.29		31,939.59	
Date of Allotment	Oct 19, 2011					

Since inception returns have been calculated from the date of allotment till January 31, 2024.

**FUND MANAGER - Jay Kothari<sup>S</sup> is managing the scheme since February 2022.**

**Kedar Karnik is managing the scheme since February 2022.**

**DSP Global Innovation Fund of Fund**

Period	DSP Global Innovation Fund Of Fund	Growth of Rs 10,000	MSCI All Country World Index (ACWI) - Net Total Return ^	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10,000
1 year	39.56%	13,956	16.44%	11,644	24.35%	12,435
3 years	NA	NA	NA	NA	NA	NA
5 years	NA	NA	NA	NA	NA	NA
Since Inception	11.66%	12,416	8.47%	11,729	15.17%	13,193
NAV/Index Value	12.42		32,402.29		31,939.59	
Date of Allotment	Feb 14, 2022					

Since inception returns have been calculated from the date of allotment till January 31, 2024.

**FUND MANAGER - Jay Kothari<sup>S</sup> is managing the scheme since March 2013.**

**Laukik Bagwe is managing the scheme since August 2012.**

**Kedar Karnik is managing the scheme since July 2016.**

**DSP US Flexible- Equity Fund**

Period	DSP US Flexible Equity Fund	Growth of Rs 10,000	Russell 1000 Index ^	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10,000
1 year	19.08%	11,908	22.06%	12,206	24.35%	12,435
3 years	13.04%	14,456	14.61%	15,065	18.15%	16,510
5 years	16.03%	21,043	17.61%	22,510	16.29%	21,276
Since Inception	15.03%	50,037	17.57%	64,324	14.57%	47,782
NAV/Index Value	50.04		13,64,620.00		31,939.59	
Date of Allotment	Aug 03, 2012					

The term "Flexible" in the name of the Scheme signifies that the Investment Manager of the Underlying Fund can invest either in growth or value investment characteristic securities placing an emphasis as the market outlook warrants. Since inception returns have been calculated from the date of allotment till January 31, 2024

**FOR MORE INFORMATION**

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Website: www.dspim.com

FUND MANAGER - Rohit Singhania is managing the scheme since June 2015.

Charanjit Singh is managing the scheme since May 2023.

Jay Kothari<sup>S</sup> is managing the scheme since March 2018.

#### DSP Equity Opportunities Fund

Period	DSP Equity Oppor- tunities Fund	Growth of Rs 10,000	Nifty LargeMidcap 250 Index TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10,000
1 year	36.84%	13,684	40.43%	14,043	24.35%	12,435
3 years	22.49%	18,399	25.35%	19,722	18.15%	16,510
5 years	19.26%	24,134	20.79%	25,722	16.29%	21,276
Since Inception	17.87%	4,94,821	NA	NA	14.10%	2,28,754
NAV/Index Value	494.82		17,490.17		31,939.59	
Date of Allotment	May 16, 2000					

Since inception returns have been calculated from the date of allotment till January 31, 2024.

FUND MANAGER -Jay Kothari<sup>S</sup> is managing the scheme since December 2020.

Aparna Karnik is managing the scheme since May 2022.

Prateek Nigudkar is managing the scheme since May 2022.

#### DSP Value Fund

Period	DSP Value Fund	Growth of Rs 10,000	Nifty 500 TRI <sup>^</sup>	Growth of Rs 10,000	Nifty 50 TRI#	Growth of Rs 10,000
1 year	32.85%	13,285	33.81%	13,381	24.35%	12,435
3 years	19.14%	16,927	21.79%	18,085	18.15%	16,510
5 years	NA	NA	NA	NA	NA	NA
Since Inception	19.75%	17,621	21.32%	18,354	17.75%	16,709
NAV/Index Value	17.62		31,011.17		31,939.59	
Date of Allotment	Dec 10, 2020					

Since inception returns have been calculated from the date of allotment till January 31, 2024.

FUND MANAGER -Abhishek Singh is managing the scheme since May 2021.

Kedar Karnik is managing the scheme since July 2023.

Jay Kothari<sup>S</sup> is managing the scheme since March 2018.

#### DSP Regular Savings Fund

Period	DSP Regular Savings Fund	Growth of Rs 10,000	CRISIL Hybrid 85+15 - Conservative Index <sup>^</sup>	Growth of Rs 10,000	CRISIL 10 Year Gilt Index#	Growth of Rs 10,000
1 year	12.38%	11,238	11.03%	11,103	8.25%	10,825
3 years	7.92%	12,574	7.10%	12,291	3.38%	11,052
5 years	8.21%	14,841	9.14%	15,489	5.98%	13,370
Since Inception	8.61%	50,721	8.54%	50,076	5.62%	29,302
NAV/Index Value	50.72		6,333.05		4,477.17	
Date of Allotment	Jun 11, 2004					

Since inception returns have been calculated from the date of allotment till January 31, 2024.

Note: (a) TRI - Total Return Index.

(b) <sup>^</sup>Scheme Benchmark. #Standard Benchmark. Based on investment of ₹ 10,000 made at Inception. All data for Regular plan Growth option; Different plans shall have a different expense structure. NAV/ Index Value as on January 31, 2024.

(c) Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

(d) Returns above 1 year are Compounded Annualized

(e) Load is not taken into consideration for computation of performance.

(f) Period for which fund's performance has been provided is computed based on last day of the month-end preceding the date of advertisement.

(g) <sup>S</sup>Dedicated Fund Manager for overseas investments

(h) <sup>\*\*</sup>Bhavin Gandhi is a New fund manager w.e.f. February 01, 2024.

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@Source: Internal. All figures and other data given in this document for the fund are as on January 31, 2024 (unless otherwise specified) and the same may or may not be relevant in future and the same should not be considered as solicitation/ recommendation/guarantee of future investments by the AMC or its affiliates. Investors are advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of the schemes of the DSP Mutual Fund. For complete details on investment objective, investment strategy, asset allocation, scheme specific risk factors please refer the SID and KIM of the scheme, which are available at AMC and registrar offices and investor service centres/AMC website viz. www.dspim.com. For more details on scheme click here. The investors are bearing the recurring expenses of the Fund/scheme, in addition to the expenses of the underlying Fund/ scheme.

#### FOR MORE INFORMATION

Contact Centre: 1800 208 4499 / 1800 200 4499

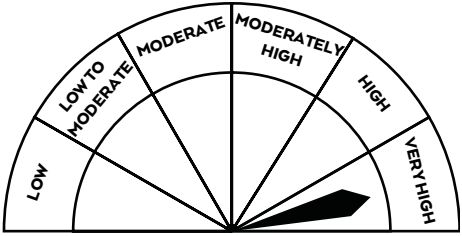
Email: service@dspim.com

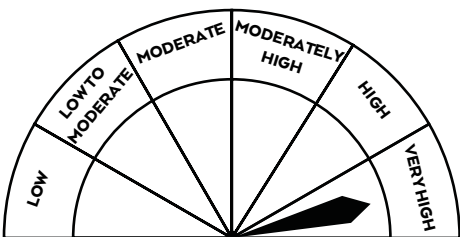
Website: www.dspim.com

**Scheme**

**DSP World Mining Fund**

An open ended fund of fund scheme investing in BlackRock Global Funds – World Mining Fund (BGF – WMF)

PRODUCT SUITABILITY	SCHEME RISKOMETER
<p>This scheme is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in units of overseas funds which invest primarily in equity and equity related securities of mining companies</li> </ul>	 <p><b>RISKOMETER</b></p> <p>INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>

PRIMARY BENCHMARK NAME	PRIMARY BENCHMARK RISKOMETER
<p>MSCI ACWI Metals and Mining 30% Buffer 10/40 (1994) Net Total Return Index</p>	 <p><b>RISKOMETER</b></p> <p>INVESTORS UNDERSTAND THAT THEIR PRINCIPAL WILL BE AT VERY HIGH RISK</p>

\*Investors should consult their financial advisors if in doubt about whether the scheme is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**FOR MORE INFORMATION**

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